

CIRCULAR

Circular No.	20260122-1	Circular Date	20260122
Category	Regulatory and Compliance	Segment	ALL
Subject	Consultation Paper on Guidelines for Algorithmic Trading on the Stock Exchanges		
Attachments	• Annexure 1		

Date: January 22, 2026

Subject: Consultation Paper On Guidelines for Algorithmic Trading on the Stock Exchanges IFSCA

Members and participants are requested to take note of the Consultation Paper on Guidelines for Algorithmic Trading on the Stock Exchanges issued by IFSCA on January 21, 2026. a copy of which is enclosed as **Annexure-1**.

The objective of this consultation paper is to seek comments and suggestions from the market participants and wider public on the proposed guidelines for algorithmic trading on the stock exchanges in IFSC. The comments may be sent by email to Shri Praveen Kamat, General Manager, Capital Markets Department, at praveen.kamat@ifsc.gov.in and Shri Priyansh Raj Purohit, Assistant Manager at priyansh.purohit@ifsc.gov.in, with the subject line “Comments on draft Guidelines on Algorithmic Trading”, latest by **February 11, 2026**.

**For and on behalf of,
India International Exchange (IFSC) Limited**

**Jay Soni
Manager - Regulatory**